

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.396	\$17,844,801.00	17.54%	\$2,091.25	Municipal Purpose Tax	ESTIMATED	\$18,217,166.00
Municipal Library	0.035	\$1,620,639.00	1.59%	\$184.83	Municipal Library	ACTUAL	\$1,610,255.00
Municipal Open Space	0.037	\$1,665,686.00	1.64%	\$195.39	Municipal Open Space	ACTUAL	\$1,668,006.00
Fire Districts (avg. rate/total levies)	0.038	\$1,730,986.00	1.70%	\$203.05	Fire Districts (total levies)	ESTIMATED	\$1,730,986.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.480	\$66,656,317.00	65.53%	\$7,815.78	Local School District	ESTIMATED	\$68,032,542.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.261	\$11,714,360.47	11.52%	\$1,378.32	County Purposes	ESTIMATED	\$11,691,384.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$488,803.13	0.48%	\$58.09	County Open Space	ESTIMATED	\$501,663.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	2.258	\$101,721,592.60	100.00%	\$11,926.72	Total ESTIMATED amount to be raised by taxes		\$103,452,002.00
Total Taxable Valuation as of October 1, 2015 <u>\$4,508,123,400.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>8,752,863.00</u>		
Current Year Average Residential Assessment <u>\$528,093.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>26,163,473.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$83,624,581.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$101,035,191.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$2,417,811.00</u>		
0.396	0.404	2.02%			Total Amount to be Raised by Taxes <u>\$103,453,002.00</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.66%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$17,844,801.00	\$18,217,166.00	2.09%	\$372,365.00				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2015 <u>101,192,112.00</u>		
\$2,091.25	\$2,133.50	2.02%	\$42.25		Total Tax Levy, CY 2015 <u>101,960,448.00</u>		
					% of Taxes Collected, CY 2015 <u>99.25%</u>		
					Delinquent Taxes - December 31, 2015 <u>\$701,017.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	7.52%	\$108,000.00	\$1,436,000.00	\$1,544,000.00	\$1,544,000.00							
08	Local Revenue	-14.16%	(\$1,273,655.00)	\$8,993,601.00	\$7,719,946.00	\$972,000.00		\$2,597,967.00	\$4,149,979.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,146,059.00	\$2,146,059.00	\$2,146,059.00							
08	Uniform Construction Code Fees	-0.01%	(\$51.00)	\$450,051.00	\$450,000.00	\$450,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	25.94%	\$25,792.00	\$99,425.00	\$125,217.00	\$125,217.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-78.70%	(\$319,987.00)	\$406,599.00	\$86,612.00	\$86,612.00							
08	Other Special Items	-15.40%	(\$482,524.00)	\$3,133,499.00	\$2,650,975.00	\$2,650,975.00							
15	Receipts from Delinquent Taxes	-24.95%	(\$233,057.00)	\$934,057.00	\$701,000.00	\$701,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-3.89%	(\$737,576.00)	\$18,954,742.00	\$18,217,166.00	\$18,217,166.00							
07	Minimum Library Tax	-0.64%	(\$10,384.00)	\$1,620,639.00	\$1,610,255.00	\$1,610,255.00							
54	Open Space Levy Tax	-0.12%	(\$2,078.00)	\$1,670,084.00	\$1,668,006.00		\$1,668,006.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-7.34%	(\$2,925,520.00)	\$39,844,756.00	\$36,919,236.00	\$28,503,284.00	\$1,668,006.00	\$2,597,967.00	\$4,149,979.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	19.75	9.00	0.96%	\$22,586.00	\$2,352,594.00	\$2,375,180.00	\$2,050,198.00		\$215,590.00	\$109,392.00					
21	Land-Use Administration	2.00	2.00	4.32%	\$10,893.00	\$252,297.00	\$263,190.00	\$263,190.00								
22	Uniform Construction Code	3.00	3.00	7.80%	\$26,503.00	\$339,737.00	\$366,240.00	\$366,240.00								
23	Insurance			10.65%	\$320,718.00	\$3,012,004.00	\$3,332,722.00	\$3,024,880.00		\$154,908.00	\$152,934.00					
25	Public Safety	44.00	20.00	5.58%	\$308,645.00	\$5,535,974.00	\$5,844,619.00	\$5,832,810.00	\$11,809.00							
26	Public Works	24.50		-12.35%	(\$471,757.00)	\$3,818,902.00	\$3,347,145.00	\$2,188,952.00	\$59,559.00	\$564,476.00	\$534,158.00					
27	Health and Human Services	5.00	10.00	11.11%	\$56,066.00	\$504,478.00	\$560,544.00	\$560,544.00								
28	Parks and Recreation	2.00	7.00	-6.08%	(\$23,275.00)	\$383,033.00	\$359,758.00	\$332,453.00	\$27,305.00							
29	Education (including Library)			-0.64%	(\$10,384.00)	\$1,620,639.00	\$1,610,255.00	\$1,610,255.00								
30	Unclassified			-18.96%	(\$439,280.00)	\$2,317,286.00	\$1,878,006.00	\$180,000.00		\$1,668,006.00	\$15,000.00	\$15,000.00				
31	Utilities and Bulk Purchases			-0.09%	(\$3,164.00)	\$3,681,500.00	\$3,678,336.00	\$784,836.00		\$752,000.00	\$2,141,500.00					
32	Landfill / Solid Waste Disposal			2.83%	\$49,766.00	\$1,757,834.00	\$1,807,600.00	\$1,807,600.00								
35	Contingency			-100.00%	(\$5,000.00)	\$5,000.00	\$0.00									
36	Statutory Expenditures			1.59%	\$31,997.00	\$2,010,559.00	\$2,042,556.00	\$1,911,779.00		\$77,765.00	\$53,012.00					
37	Judgements			-100.00%	(\$50,000.00)	\$50,000.00	\$0.00									
42	Shared Services			59.08%	\$46,506.00	\$78,711.00	\$125,217.00	\$125,217.00								
43	Court and Public Defender	2.00	1.00	1.06%	\$1,808.00	\$170,273.00	\$172,081.00	\$172,081.00								
44	Capital			26.72%	\$99,000.00	\$370,500.00	\$469,500.00	\$125,000.00		\$219,000.00	\$125,500.00					
45	Debt			-5.49%	(\$360,966.00)	\$6,578,359.00	\$6,217,393.00	\$4,599,682.00		\$599,228.00	\$1,018,483.00					
46	Deferred Charges			-67.26%	(\$104,937.00)	\$156,020.00	\$51,083.00	\$51,083.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			-0.34%	(\$8,161.00)	\$2,425,972.00	\$2,417,811.00	\$2,417,811.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	Total	102.25	52.00	-1.34%	(\$502,436.00)	\$37,421,672.00	\$36,919,236.00	\$28,404,611.00	\$98,673.00	\$1,668,006.00	\$2,597,967.00	\$4,149,979.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	277	\$56,943,100.00	1.26%	15A Public Schools	9	\$49,032,400.00	22.83%	
2 Residential	7,078	\$3,737,842,800.00	82.91%	15B Other Schools			0.00%	
3A/3B Farm	71	\$10,582,700.00	0.23%	15C Public Property	274	\$117,262,100.00	54.60%	
4A Commercial	284	\$253,655,400.00	5.63%	15D Church and Charities	21	\$29,579,100.00	13.77%	
4B Industrial	82	\$371,941,400.00	8.25%	15E Cemeteries & Graveyards	4	\$2,609,300.00	1.22%	
4C Apartments	4	\$77,158,000.00	1.71%	15F Other Exempt	33	\$16,266,100.00	7.57%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
Total	7,796	\$4,508,123,400.00	100.00%	Total	341	\$214,749,000.00	100.00%	
Average Ratio (%), Assessed to True Value				93.25%				
Equalized Valuation, Taxable Properties				\$4,834,448,686.33				
Total # of property tax appeals filed in 2015		County Tax Board	84.00	Percentage of Exempt vs. Non-Exempt Properties				4.76%
		State Tax Court	64.00					
Number of 2015 County Tax Board decisions appealed to Tax Court				20.00				
Number of pending property tax appeals in State Tax Court				48.00				
Amount paid out by municipality for tax appeals in 2015				\$161,104.77				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	72,285.00	\$60,000.00		\$3,710.00		\$8,575.00
Supervisory Staff (Department Heads & Managers)	9.00	2.00	1,402,116.00	\$1,031,374.00		\$121,923.00	\$146,130.00	\$102,689.00
Police Officers (Including Superior Officers)	38.00		6,258,739.00	\$4,286,258.00	\$160,000.00	\$1,082,708.00	\$583,147.00	\$146,626.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	45.25	19.00	5,276,931.00	\$3,326,439.00	\$270,000.00	\$388,749.00	\$901,638.00	\$390,105.00
All Other Non-Union Employees not listed above	10.00	26.00	1,157,035.00	\$825,431.00		\$88,089.00	\$163,355.00	\$80,160.00
Totals	102.25	52.00	14,167,106.00	\$9,529,502.00	\$430,000.00	\$1,685,179.00	\$1,794,270.00	\$728,155.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	27.00	\$12,447.04	\$336,070.08	24.00	\$11,244.25	\$269,862.00
Parent & Child	4.00	\$19,395.00	\$77,580.00	5.00	\$17,676.00	\$88,380.00
Employee & Spouse (or Partner)	9.00	\$27,790.67	\$250,116.03	13.00	\$26,358.46	\$342,659.98
Family	46.00	\$32,475.54	\$1,493,874.84	46.00	\$30,276.00	\$1,392,696.00
Employee Cost Sharing Contribution (enter as negative -)			(\$614,493.80)			(\$381,983.13)
Subtotal	86.00		\$1,543,147.15	88.00		\$1,711,614.85
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	11	\$13,987.64	\$153,864.04	6	\$15,442.00	\$92,652.00
Parent & Child	1	\$16,356.00	\$16,356.00			\$0.00
Employee & Spouse (or Partner)	9	\$34,690.67	\$312,216.03	9	\$28,762.67	\$258,864.03
Family	7	\$37,443.43	\$262,104.01	7	\$28,525.71	\$199,679.97
Employee Cost Sharing Contribution (enter as negative -)			(\$61,032.47)			(\$1,026.00)
Subtotal	28.00		\$683,507.61	22.00		\$550,170.00
GRAND TOTAL	114.00		\$2,226,654.76	110.00		\$2,261,784.85

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

No

Is prescription drug coverage provided by the SHBP (Yes or No)?

No

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2017	2018	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$12,450,000.00	\$12,450,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Water	\$3,423,099.00	\$3,423,099.00	\$0.00			
Sewer	\$8,156,286.00	\$8,156,286.00	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized	\$2,857,763.00	\$6,861.00	\$2,850,902.00			
Notes Outstanding	\$2,915,000.00		\$2,915,000.00			
Bonds Outstanding	\$22,013,000.00	\$6,550,627.00	\$15,462,373.00			
Loans and Other Debt	\$1,186,912.00	\$961,689.00	\$225,223.00			
Total (Current Year)	\$53,002,060.00	\$31,548,562.00	\$21,453,498.00			
Population (2010 census)	<u>20,839</u>					
Per Capita Gross Debt	<u>\$2,543.41</u>					
Per Capita Net Debt	<u>\$1,029.49</u>					
3 Yr. Average Property Valuation		<u>\$4,816,324,645.33</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.45%</u>				
Utility Fund - Principal			\$1,301,541.00	\$1,081,540.00	\$1,096,540.00	\$6,355,936.50
Utility Fund - Interest			\$316,170.00	\$258,862.50	\$226,412.50	\$680,275.00
Bond Anticipation Notes - Principal			\$240,000.00			
Bond Anticipation Notes - Interest			\$43,604.00			
Bonds - Principal			\$3,345,000.00	\$3,375,000.00	\$2,937,000.00	\$12,356,000.00
Bonds - Interest			\$798,888.00	\$667,138.00	\$561,666.00	\$1,249,260.00
Loans & Other Debt - Principal			\$145,466.00	\$152,385.00	\$172,596.00	\$716,466.00
Loans & Other Debt - Interest			\$26,724.00	\$23,665.00	\$20,323.00	\$41,608.00
Total			\$6,217,393.00	\$5,558,590.50	\$5,014,537.50	\$21,399,545.50
Total Principal			\$5,032,007.00	\$4,608,925.00	\$4,206,136.00	\$19,428,402.50
Total Interest			\$1,185,386.00	\$949,665.50	\$808,401.50	\$1,971,143.00
% of Total Current Year Budget			16.84%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	Aa1	AAA	N/A			
Year of Last Rating	2008	2014	N/A			
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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None	